

## **October 2016 Seasonally Adjusted Labor Market Data Audio Text**

**Presented by TWC Commissioner Ruth R. Hughs**

- Hello, I'm Ruth Hughs, Commissioner Representing Employers for the Texas Workforce Commission and here are the highlights of the October 2016 Texas employment statistics.
- Texas continued to enjoy job growth with the addition of two hundred seven thousand five hundred jobs over the year including thirteen thousand seven hundred jobs added in October. Texas has added jobs for eighteen of the last nineteen months.
- The seasonally adjusted unemployment rate fell to four point seven percent, down slightly from four point eight percent in September, and remained below the national unemployment rate of four point nine percent.
- The Trade, Transportation, and Utilities industry recorded the largest private industry employment gain over the month with eight thousand two hundred jobs added. Financial Activities rose for a seventh consecutive month with a four thousand four hundred job gain in October, and Manufacturing employment expanded by two thousand jobs.
- TWC was pleased this past week to honor our nation's veterans on Veteran's Day and to partner with our Workforce Solutions network to serve our state's employers and veterans through the Hiring Red, White & You statewide hiring events at 30 locations throughout the state. For a full list of workforce services and other resources for veterans, go to [texasworkforce dot org slash veterans](http://texasworkforce.org/veterans).